Financial Report

Estate Vivienne Joy Dahm
For the year ended 31 March 2025

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Compilation Report

Estate Vivienne Joy Dahm
For the year ended 31 March 2025

Compilation Report to the Trustees of Estate Vivienne Joy Dahm.

Scope

On the basis of information provided and in accordance with Service Engagement Standard No. 2: Compilation of Financial Information, we have compiled the financial statements of Estate Vivienne Joy Dahm for the year ended 31 March 2025.

These statements have been prepared in accordance with the accounting policies described in the Notes to the Financial Statements.

Responsibilities

The Trustees are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Estate Vivienne Joy Dahm other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

BM Accounting Ltd

BM Accounting Limited
HAVELOCK NORTH & WAIPUKURAU

Dated: 18 November 2025

Directory

Estate Vivienne Joy Dahm
For the year ended 31 March 2025

Nature of Business

Estate

Address

C/- BM Accounting Limited
4 Northumberland Street,
WAIPUKURAU 4200

IRD Number

139-457-242

Trustees

Riki Lee Dahm - Executor & Trustee

Cohen Dahm - Executor & Trustee

Chartered Accountants

BM Accounting Limited
HAVELOCK NORTH & WAIPUKURAU

Bankers

Fitzherbert Rowe Trust Account - ANZ

Solicitors

Fitzherbert Rowe
WAIPUKURAU

Date of Formation

10 May 2023

Approval of Financial Report

Estate Vivienne Joy Dahm
For the year ended 31 March 2025

The Trustees are pleased to present the approved financial report including the historical financial statements of Estate Vivienne Joy Dahm for year ended 31 March 2025.

APPROVED

For and on behalf of the Trustees:

_____

Riki Lee Dahm - Executor & Trustee

Date .....

_____

Cohen Dahm - Executor & Trustee

Date .....

Statement of Profit or Loss

Estate Vivienne Joy Dahm
For the year ended 31 March 2025

	NOTES	2025	2024
Trading Income			
Sales / Service Fees		-	21,868.63
Total Trading Income		**-**	**21,868.63**
Gross Profit		**-**	**21,868.63**
Other Income			
Interest Received		12,075.04	5,556.91
Depreciation Recovered		-	6,895.47
Share of Partnership Profit (Loss)		(871.00)	-
Total Other Income		**11,204.04**	**12,452.38**
Total Income		**11,204.04**	**34,321.01**
Expenses			
Accountancy Fees		7,199.74	8,468.50
Bad Debts Written Off		815.22	-
Commission Paid		923.21	416.77
Insurance		-	594.70
Legal Fees		-	4,247.11
Motor Vehicle Expenses		-	7,730.32
Wages		-	11,511.27
Total Expenses		**8,938.17**	**32,968.67**
Profit (Loss) Before Tax		**2,265.87**	**1,352.34**
Income Allocated to Beneficiaries			
Beneficiary Distribution - RA Smith		2,265.87	-
Total Income Allocated to Beneficiaries		**2,265.87**	**-**
Trustees Income Before Tax		**-**	**1,352.34**
Tax and Adjustments			
Tax Expense		-	446.16
Total Tax and Adjustments		**-**	**446.16**
Net Trustees Income for the Year		**-**	**906.18**

These financial statements have been prepared without conducting an audit or review engagement and should be read in conjunction with the Notes to the Financial Statements and Compilation Report.

Statement of Changes in Equity

Estate Vivienne Joy Dahm
For the year ended 31 March 2025

	2025	2024
Trust Capital		
Opening Balance	215,121.40	-
Increases		
Net Trustees Income for the Period		
Current Year Earnings	-	906.18
Total Net Trustees Income for the Period	**-**	**906.18**
Other Increases		
Goodwill on Sale of Business	-	20,000.00
VJ Dahm's Equity Transferred	151,153.59	200,619.92
Total Other Increases	**151,153.59**	**220,619.92**
Total Increases	**151,153.59**	**221,526.10**
Decreases		
Other Decreases		
Non-Deductible Expenses	4,407.38	6,404.70
Total Other Decreases	**4,407.38**	**6,404.70**
Total Decreases	**4,407.38**	**6,404.70**
Total Trust Capital	**361,867.61**	**215,121.40**

These financial statements have been prepared without conducting an audit or review engagement and should be read in conjunction with the Notes to the Financial Statements and Compilation Report.

Balance Sheet

Estate Vivienne Joy Dahm
As at 31 March 2025

	NOTES	31 MAR 2025	31 MAR 2024
Assets			
Current Assets			
Cash & Bank			
Fitzherbert Rowe - Trust Account - 1210 Current		290,608.09	-
ANZ Term Deposit		-	243,328.45
Income Tax Receivable		3,338.84	-
Related Party		67,920.68	-
Sundry Debtors		-	17,382.50
Total Current Assets		**361,867.61**	**260,710.95**
Total Assets		**361,867.61**	**260,710.95**
Liabilities			
Current Liabilities			
Cash & Bank (OD)			
DAC Legal - Trust Account		-	1,437.50
Sundry Creditors		-	3,076.25
GST Payable		-	1,833.49
Income Tax Payable		-	3,056.18
Related Party		-	36,186.13
Total Current Liabilities		**-**	**45,589.55**
Total Liabilities		**-**	**45,589.55**
Net Assets		**361,867.61**	**215,121.40**
Trust Funds			
Capital		361,867.61	215,121.40
Total Trust Funds		**361,867.61**	**215,121.40**

These financial statements have been prepared without conducting an audit or review engagement and should be read in conjunction with the Notes to the Financial Statements and Compilation Report.

Related Party

Estate Vivienne Joy Dahm
For the year ended 31 March 2025

	2025	2024
RA Smith - VJ Dahm's Partner		
RA Smith		
Opening Balance	(20,410.07)	-
Additions		
Distribution Received	2,265.87	-
Funds Introduced	-	33,458.71
Total Additions	**2,265.87**	**33,458.71**
Deductions		
Distribution of Tax	771.25	-
Funds Withdrawn	-	53,868.78
Total Deductions	**771.25**	**53,868.78**
Total RA Smith	**(18,915.45)**	**(20,410.07)**

	2025	2024
Smith Dahm Partnership - VJ Dahm (Deceased) was a partner		
Smith Dahm Partnership		
Opening Balance	222,726.90	-
Additions		
Funds Introduced	865.21	244,220.74
Loss from Partnership	871.00	-
Total Additions	**1,736.21**	**244,220.74**
Deductions		
Transferring Balance to Equity	219,488.09	-
Funds Withdrawn	4,975.02	21,493.84
Total Deductions	**224,463.11**	**21,493.84**
Total Smith Dahm Partnership	**-**	**222,726.90**

These financial statements have been prepared without conducting an audit or review engagement and should be read in conjunction with the Notes to the Financial Statements and Compilation Report.

	2025	2024
VJ Dahm (Deceased)		
VJ Dahm		
Opening Balance	(117,125.47)	-
Additions		
Funds Introduced	48,957.11	114,174.46
Expenses paid on behalf of Estate	-	37,436.96
Total Additions	**48,957.11**	**151,611.42**
Deductions		
Expenses Paid on behalf of V Dahm - ACC Levy	122.81	-
Funds Withdrawn	-	35,471.55
Income received on behalf of Estate	-	28,151.62
Income/Expenses on behalf of DM Prosser	-	50.00
VJ Dahm (Deceased) - Taxation Paid on Behalf of VJ Dahm	43.33	4,443.80
VJ Dahm (Deceased) - Transferring VJ Dahm's Equity to Estate VJ Dahm	(68,334.50)	200,619.92
Total Deductions	**(68,168.36)**	**268,736.89**
Total VJ Dahm	**-**	**(117,125.47)**

	2025	2024
Diana Prosser - New owner of VJ Dahm's Business		
Diana Prosser		
Additions		
Funds Introduced	993.77	993.77
Total Additions	**993.77**	**993.77**
Total Diana Prosser	**993.77**	**993.77**

	2025	2024
Taylor Dahm - VJ Dahm's Son		
Taylor Dahm		
Deductions		
Funds Withdrawn	49,999.00	49,999.00
Total Deductions	**49,999.00**	**49,999.00**
Total Taylor Dahm	**(49,999.00)**	**(49,999.00)**

	2025	2024
Related Party Movements		
Balance	(67,920.68)	36,186.13
Total	(67,920.68)	36,186.13

These financial statements have been prepared without conducting an audit or review engagement and should be read in conjunction with the Notes to the Financial Statements and Compilation Report.

Notes to the Financial Statements

Estate Vivienne Joy Dahm
For the year ended 31 March 2025

1. Reporting Entity

Estate Vivienne Joy Dahm is a trust established by a trust deed dated 10 May 2023 and subject to the Trusts Act 2019. Estate Vivienne Joy Dahm is engaged in the business of Estate.

2. Statement of Accounting Policies

Statement of Compliance and Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR forFPEs) published by Chartered Accountants Australia and New Zealand.

The financial statements have been prepared in accordance with taxation principles contained in the Income Tax Act 2007 and disclosure requirements contained in the Tax Administration Act (Financial Statements) Order 2014.

The accounting principles recognised as appropriate for the measurement and reporting of the Statement of Profit or Loss and Balance Sheet on a tax value basis are followed by the trust, unless stated in the Specific Accounting Policies.

Going Concern

The trust is dependent upon the continued support of its lenders including beneficiary advances. The going concern basis assumes continued support of these parties in following financial periods. The trustees in determining that the financial statements be prepared on a going concern basis have taken into account events subsequent to balance date.

Historical Cost

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ$) and all values are rounded to the nearest NZ$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of the Statement of Profit or Loss and Balance Sheet have been applied.

Income Tax

All income has been distributed to Beneficiaries who are liable for the taxation on this income. Accordingly there is no provision for taxation in the Financial Statements.

Goods and Services Tax

All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

	2025	2024
3. Income Tax Expense		
Net Profit (Loss) Before Tax	-	1,352.34
Taxable Income (Loss)	-	1,352.34
Tax Payable		
at 33%	-	-
at 39%	-	-
Total Tax Payable	**-**	**-**
Imputation Credits		
Imputation Credits	-	-
Total Imputation Credits	**-**	**-**
Income Tax Expense	-	-

	2025	2024
Tax Reconciliation		
Movements		
Opening Balance	3,056.18	-
Provision for Income Tax	-	446.16
Provision for VJ Dahm's Tax	-	4,443.80
Tax Paid	(4,443.80)	-
Tax Refunds Received	1,387.62	-
Withholding Tax Paid	(3,338.84)	(1,833.78)
Total Movements	**(3,338.84)**	**3,056.18**
Total Tax Reconciliation	**(3,338.84)**	**3,056.18**

	2025	2024
4. Trust Funds		
Capital		
VJ Dahm's Equity Transferred	351,773.51	200,619.92
Retained Earnings	906.18	906.18
Goodwill on Sale of Business	20,000.00	20,000.00
Non-Deductible Expenses	(10,812.08)	(6,404.70)
Total Capital	**361,867.61**	**215,121.40**
Total Trust Funds	**361,867.61**	**215,121.40**

From the 2022 financial year there was a legislative requirement for Trusts to track Trust Corpus and Capital. The disclosure of these balances reflects the Trustees best attempt to categorise these historical allocations.

Income		
Income from interest		12,075.04
Income from partnerships and/or trusts		(871.00)
		11,204.04
Less allocated to beneficiaries		2,265.87
Less allocated to minor/corporate beneficiaries		0.00
Trustee income		**8,938.17**
Less deductions		
Expenses	8,938.17	
	8,938.17	
Taxable trustee income		**0.00**
Tax on taxable trustee income		0.00
Tax payable on income allocated to minor/corporate beneficiaries		0.00
Less refundable tax credits		
Interest RWT	3,338.84	
	3,338.84	
Tax payable after refundable tax credits		**(3,338.84)**
2025 refund due		**(3,338.84)**

2026 Provisional Tax

2025 residual income tax does not exceed $5,000.00.
Therefore, there is no 2026 provisional tax payable.

Payment Schedule

	1st Inst. 28/08/25	2nd Inst. 15/01/26	Terminal 07/04/26	3rd Inst. 07/05/26	Total
2025 Refund Due			(3,338.84)		(3,338.84)
Transfer to 032-744-729 (INC 2025)			3,338.84		3,338.84
Amounts Due	0.00	0.00	0.00	0.00	0.00

Statement of profit or loss

Estate or trust's profit/loss before tax	0.00
Estate or trust's tax adjustments	0.00

Statement of financial position

Assets

Associated persons financial arrangements	0.00
Land & Buildings	0.00
Land & Buildings valuation method	
Share/ownership interests	0.00
Share/ownership interests valuation method	
Beneficiary current accounts	67,920.68
Other assets	293,946.93
Total assets	361,867.61

Liabilities

Associated persons financial arrangements	0.00
Beneficiary current accounts	0.00
Other liabilities	0.00
Total liabilities	0.00

Accumulated trust funds

Accumulated trust funds	361,867.61

Other financial metrics

Untaxed Gains	0.00
Amounts withdrawn by beneficiaries during the year	771.25

Allocation to beneficiaries

Beneficiary full name	**Robin Andrew Smith**
Beneficiary DOB or commencement date	10 May 2023
Full address	
IRD number	032-744-729
Tax jurisdiction	NZ
Should this beneficiary be taxed as trustee income under the corporate or minor beneficiary rules?	No
Income	
Interest	2,265.87
Taxable income	2,265.87
Tax on taxable income	0.00
Tax credits	
Interest RWT	771.25
Total tax credits	771.25
Beneficiary account movement	
Opening balance	(20,410.07)
Taxable distributions	2,265.87
Non-taxable distributions	0.00
Amount withdrawn from trust during the year	771.25
Closing balance	(18,915.45)

Interest

Payer	RWT	Gross interest
ANZ BANK NEW ZEALAND LIMITED	4,110.09	12,070.32
IRD UOMI	0.00	4.72
	4,110.09	12,075.04

Income from partnerships and/or trusts

Name of partnership/trust	Tax paid	Net revenue
Smith Dahm Partnership	0.00	(871.00)
	0.00	(871.00)

Business income

Type of business	Net revenue
Estate	0.00
	0.00

Details of expenses

Payee	Amount
Accounting Fees	7,199.74
Bad Debts Written Off	815.22
Commission on Interest	923.21
	8,938.17

Transfers (this is transmitted to the IRD)

Tax Payer	IRD No	Assoc?	Tax Type	Year	Amount
Robin Andrew Smith	032-744-729	Yes	INC	2025	3,338.84