Financial Report

Estate Vivienne Joy Dahm
For the year ended 31 March 2026

Prepared by BM Accounting Limited

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Compilation Report

Estate Vivienne Joy Dahm
For the year ended 31 March 2026

Compilation Report to the Trustees of Estate Vivienne Joy Dahm.

Scope

On the basis of information provided and in accordance with Service Engagement Standard No. 2: Compilation of Financial Information, we have compiled the financial statements of Estate Vivienne Joy Dahm for the year ended 31 March 2026.

These statements have been prepared in accordance with the accounting policies described in the Notes to the Financial Statements.

Responsibilities

The Trustees are solely responsible for the information contained in the financial statements and have determined that the Special Purpose Reporting Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Estate Vivienne Joy Dahm other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.

BM Accounting Ltd

BM Accounting Limited
HAVELOCK NORTH & WAIPUKURAU

Dated: 1 April 2026

Directory

Estate Vivienne Joy Dahm
For the year ended 31 March 2026

Nature of Business

Estate

Address

C/- BM Accounting Limited
4 Northumberland Street,
WAIPUKURAU 4200

IRD Number

139-457-242

Trustees

Riki Lee Dahm - Executor & Trustee

Cohen Dahm - Executor & Trustee

Chartered Accountants

BM Accounting Limited
HAVELOCK NORTH & WAIPUKURAU

Bankers

Fitzherbert Rowe Trust Account - ANZ

Solicitors

Fitzherbert Rowe
WAIPUKURAU

Date of Formation

10 May 2023

Approval of Financial Report

Estate Vivienne Joy Dahm
For the year ended 31 March 2026

The Trustees are pleased to present the approved financial report including the historical financial statements of Estate Vivienne Joy Dahm for year ended 31 March 2026.

APPROVED

For and on behalf of the Trustees:

_____

Riki Lee Dahm - Executor & Trustee

Date .....

_____

Cohen Dahm - Executor & Trustee

Date .....

Statement of Profit or Loss

Estate Vivienne Joy Dahm
For the year ended 31 March 2026

	NOTES	2026	2025
Gross Profit		-	-
Other Income			
Interest Received		-	12,075
Share of Partnership Profit (Loss)		-	(871)
Total Other Income		**-**	**11,204**
Total Income		**-**	**11,204**
Expenses			
Accountancy Fees		6,000	7,200
Bad Debts Written Off		-	815
Commission Paid		-	923
Total Expenses		**6,000**	**8,938**
Profit (Loss) Before Tax		**(6,000)**	**2,266**
Income Allocated to Beneficiaries			
Beneficiary Distribution - RA Smith		-	2,266
Total Income Allocated to Beneficiaries		**-**	**2,266**
Trustees Income Before Tax		**(6,000)**	-
Net Trustees Income for the Year		**(6,000)**	-

These financial statements have been prepared without conducting an audit or review engagement and should be read in conjunction with the Notes to the Financial Statements and Compilation Report.

Statement of Changes in Equity

Estate Vivienne Joy Dahm
For the year ended 31 March 2026

	2026	2025
Trust Capital		
Opening Balance	361,868	215,121
Increases		
Other Increases		
Transferred from Diana Prosser	994	-
VJ Dahm's Equity Transferred	405,001	151,154
Total Other Increases	**405,995**	**151,154**
Total Increases	**405,995**	**151,154**
Decreases		
Net Trustees Loss for the Period	6,000	-
Other Decreases		
Non-Deductible Expenses	-	4,407
Total Other Decreases	**-**	**4,407**
Capital Distribution - RA Smith	306,862	-
Capital Distribution - Cohen Dahm	5,000	-
Capital Distribution - Taylor Van Dahm	5,000	-
Capital Distribution - Riki Lee Dahm	5,000	-
Total Decreases	**327,862**	**4,407**
Total Trust Capital	**440,000**	**361,868**

These financial statements have been prepared without conducting an audit or review engagement and should be read in conjunction with the Notes to the Financial Statements and Compilation Report.

Balance Sheet

Estate Vivienne Joy Dahm
As at 31 March 2026

	NOTES	31 MAR 2026	31 MAR 2025
Assets			
Current Assets			
Cash & Bank			
Fitzherbert Rowe - Trust Account		-	290,608
Income Tax Receivable	3	-	3,339
Beneficiary Current Accounts		-	18,915
Related Party		-	49,005
Total Current Assets		**-**	**361,868**
Non-Current Assets			
17 Mill Street, Onga Onga		440,000	-
Total Non-Current Assets		**440,000**	**-**
Total Assets		**440,000**	**361,868**
Net Assets		**440,000**	**361,868**
Trust Funds			
Capital	5	440,000	361,868
Total Trust Funds		**440,000**	**361,868**

These financial statements have been prepared without conducting an audit or review engagement and should be read in conjunction with the Notes to the Financial Statements and Compilation Report.

Beneficiary Current Accounts

Estate Vivienne Joy Dahm
For the year ended 31 March 2026

	2026	2025
Beneficiary Current Accounts		
Robin Smith		
Opening Balance	(18,915)	(20,410)
Increases		
Distribution Received	-	2,266
R A Smith - Capital Distribution as per Will	306,862	-
Total Increases	**306,862**	**2,266**
Decreases		
Distribution of Tax	3,339	771
Robin Smith drawings	905	-
Cash Distribution ex Lawyers Trust Account - Estate VJ Dahm	283,703	-
Total Decreases	**287,947**	**771**
Total Robin Smith	**-**	**(18,915)**
Riki Lee Dahm		
Increases		
Capital Distribution	5,000	-
Total Increases	**5,000**	**-**
Decreases		
Riki Lee Dahm drawings	5,000	-
Total Decreases	**5,000**	**-**
Total Riki Lee Dahm	**-**	**-**
Cohen Dahm		
Increases		
Capital Distribution	5,000	-
Total Increases	**5,000**	**-**
Decreases		
Cohen Dahm drawings	5,000	-
Total Decreases	**5,000**	**-**
Total Cohen Dahm	**-**	**-**

These financial statements have been prepared without conducting an audit or review engagement and should be read in conjunction with the Notes to the Financial Statements and Compilation Report.

	2026	2025
Taylor Van Damn		
Increases		
Capital Distribution	5,000	-
Total Increases	**5,000**	**-**
Decreases		
Taylor Van Dahm drawings	5,000	-
Total Decreases	**5,000**	**-**
Total Taylor Van Damn	**-**	**-**
Total Beneficiary Current Accounts	**-**	**(18,915)**

Related Party

Estate Vivienne Joy Dahm
For the year ended 31 March 2026

	2026	2025
Smith Dahm Partnership - VJ Dahm (Deceased) was a partner		
Smith Dahm Partnership		
Opening Balance	-	222,727
Additions		
Funds Introduced	-	865
Loss from Partnership	-	871
Total Additions	**-**	**1,736**
Deductions		
Transferring Balance to Equity	-	219,488
Funds Withdrawn	-	4,975
Total Deductions	**-**	**224,463**
Total Smith Dahm Partnership	**-**	**-**

	2026	2025
VJ Dahm (Deceased)		
VJ Dahm		
Opening Balance	-	(117,125)
Additions		
Funds Introduced	-	48,957
Total Additions	**-**	**48,957**
Deductions		
Expenses Paid on behalf of V Dahm - ACC Levy	-	123
VJ Dahm (Deceased) - Taxation Paid on Behalf of VJ Dahm	-	43
VJ Dahm (Deceased) - Transferring VJ Dahm's Equity to Estate VJ Dahm	-	(68,335)
Total Deductions	**-**	**(68,168)**
Total VJ Dahm	**-**	**-**

	2026	2025
Diana Prosser - New owner of VJ Dahm's Business		
Diana Prosser		
Opening Balance	994	994
Deductions		
Transferred to Capital	994	-
Total Deductions	**994**	**-**
Total Diana Prosser	**-**	**994**

These financial statements have been prepared without conducting an audit or review engagement and should be read in conjunction with the Notes to the Financial Statements and Compilation Report.

	2026	2025
Taylor Dahm - VJ Dahm's Son		
Taylor Dahm		
Opening Balance	(49,999)	(49,999)
Additions		
Reversal of Funds Withdrawn	49,999	-
Total Additions	**49,999**	**-**
Total Taylor Dahm	**-**	**(49,999)**

	2026	2025
Related Party Movements		
Balance	-	(49,005)
Total	-	(49,005)

These financial statements have been prepared without conducting an audit or review engagement and should be read in conjunction with the Notes to the Financial Statements and Compilation Report.

Notes to the Financial Statements

Estate Vivienne Joy Dahm
For the year ended 31 March 2026

1. Reporting Entity

Estate Vivienne Joy Dahm is a trust established by a trust deed dated 10 May 2023 and subject to the Trusts Act 2019. Estate Vivienne Joy Dahm is engaged in the business of Estate.

2. Statement of Accounting Policies

Statement of Compliance and Basis of Preparation

These financial statements have been prepared in accordance with the Special Purpose Framework for use by For-Profit Entities (SPFR forFPEs) published by Chartered Accountants Australia and New Zealand.

The financial statements have been prepared in accordance with taxation principles contained in the Income Tax Act 2007 and disclosure requirements contained in the Tax Administration Act (Financial Statements) Order 2014.

The accounting principles recognised as appropriate for the measurement and reporting of the Statement of Profit or Loss and Balance Sheet on a tax value basis are followed by the trust, unless stated in the Specific Accounting Policies.

Going Concern

The trust is dependent upon the continued support of its lenders including beneficiary advances. The going concern basis assumes continued support of these parties in following financial periods. The trustees in determining that the financial statements be prepared on a going concern basis have taken into account events subsequent to balance date.

Historical Cost

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ$) and all values are rounded to the nearest NZ$, except when otherwise indicated.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of the Statement of Profit or Loss and Balance Sheet have been applied.

Income Tax

No provision for taxation is necessary as a loss has been incurred this year.

Goods and Services Tax

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST.

	2026	2025
3. Income Tax Expense		
Net Profit (Loss) Before Tax	(6,000)	-
Taxable Income (Loss)	(6,000)	-
Tax Payable		
at 33%	-	-
at 39%	-	-
Total Tax Payable	**-**	**-**
Income Tax Expense	-	-

	2026	2025
Tax Reconciliation		
Movements		
Opening Balance	(3,339)	3,056
Tax Paid	-	(4,444)
Tax Refunds Received	3,339	1,388
Withholding Tax Paid	-	(3,339)
Total Movements	**-**	**(3,339)**
Total Tax Reconciliation	**-**	**(3,339)**

4. Land & Buildings

As per the Will, Robin Smith has the right to occupy the property at 17 Mill Street, Onga Onga free of rent BUT on the basis that he shall pay all rates, insurance and other outgoings in relation to such property.

	2026	2025
5. Trust Funds		
Capital		
Transferred from Diana Prosser	994	-
VJ Dahm's Equity Transferred	756,775	351,774
Retained Earnings	(5,094)	906
Capital Distribution - RA Smith	(306,862)	-
Capital Distribution - Riki Lee Dahm	(5,000)	-
Capital Distribution - Cohen Dahm	(5,000)	-
Capital Distribution - Taylor Van Dahm	(5,000)	-
Goodwill on Sale of Business	20,000	20,000
Non-Deductible Expenses	(10,812)	(10,812)
Total Capital	**440,000**	**361,868**
Total Trust Funds	**440,000**	**361,868**

From the 2022 financial year there was a legislative requirement for Trusts to track Trust Corpus and Capital. The disclosure of these balances reflects the Trustees best attempt to categorise these historical allocations.

These financial statements have been prepared without conducting an audit or review engagement and should be read in conjunction with the Compilation Report.

Trustee income		**0.00**
Less deductions		
Expenses	6,000.00	
Net trustee income		**0.00**
Taxable trustee income		**0.00**
Tax on taxable trustee income		0.00
Tax payable on income allocated to minor/corporate beneficiaries		0.00
2026 residual tax to pay		**0.00**

2027 Provisional Tax

2026 residual income tax does not exceed $5,000.00.
Therefore, there is no 2027 provisional tax payable.

Payment Schedule

	1st Inst. 28/08/26	2nd Inst. 15/01/27	Terminal 07/04/27	3rd Inst. 07/05/27	Total
2026 Residual Tax to Pay			0.00		0.00
Amounts Due	0.00	0.00	0.00	0.00	0.00

Balances to carry forward

Losses to carry forward	6,000.00

Statement of profit or loss

Estate or trust's profit/loss before tax	0.00
Estate or trust's tax adjustments	0.00

Statement of financial position

Assets

Associated persons financial arrangements	0.00
Land & Buildings	440,000.00
Land & Buildings valuation method	Market value
Share/ownership interests	0.00
Share/ownership interests valuation method	
Beneficiary current accounts	0.00
Other assets	0.00
Total assets	440,000.00

Liabilities

Associated persons financial arrangements	0.00
Beneficiary current accounts	0.00
Other liabilities	0.00
Total liabilities	0.00

Accumulated trust funds

Accumulated trust funds	440,000.00

Other financial metrics

Untaxed Gains	0.00
Amounts withdrawn by beneficiaries during the year	302,946.93

Allocation to beneficiaries

Beneficiary full name	**Robin Andrew Smith**
Beneficiary DOB or commencement date	10 May 2023
Full address	
IRD number	032-744-729
Tax jurisdiction	NZ
Should this beneficiary be taxed as trustee income under the corporate or minor beneficiary rules?	No
Taxable income	0.00
Tax on taxable income	0.00
Total tax credits	0.00
Beneficiary account movement	
Opening balance	(18,915.45)
Taxable distributions	0.00
Non-taxable distributions	0.00
Amount withdrawn from trust during the year	(18,915.45)
Closing balance	0.00

Details of expenses

Payee	Amount
Accounting Fees	6,000.00
	6,000.00